

# RENTAL INCOME PROPERTY

## 3 Bedroom Bungalow Home with a Basement



This Bungalow Style Home has a living room, dining room, 1 and a half bathroom, a basement and 2 bedrooms on the main floor and 1 bedroom is on the second floor level. This property already has a Section 8 tenant placed in the home and is ready to be sold to a real estate investor. Below is a cost analysis for this bungalow style investment property:



|                                    |   |
|------------------------------------|---|
| <b>LOCATION</b>                    | Westside of Detroit                       |
| <b>ZIP CODE AREA</b>               | 48221                                     |
| <b>TENANT IN UNIT</b>              | Yes                                       |
| <b>TENANT TYPE</b>                 | Section 8 Tenant                          |
| <b>SALE PRICE</b>                  | \$33,000 USD (50% Financing is Available) |
| <b>MONTHLY RENT</b>                | \$850 USD                                 |
| <b>ANNUAL RENT INCOME</b>          | \$10200 USD                               |
| <b>ANNUAL TAXES</b>                | \$2700 USD                                |
| <b>ANNUAL INSURANCE</b>            | \$750 USD                                 |
| <b>PROPERTY MANAGEMENT FEE</b>     | \$1020 USD (10% of the rent amount)       |
| <b>NET MONTHLY RENTAL INCOME</b>   | \$477.50 USD                              |
| <b>NET ANNUAL RENTAL INCOME</b>    | \$5730 USD                                |
| <b>PROJECTED NET ANNUAL RETURN</b> | 17.36%                                    |

If you are interested in purchasing this particular property please submit a offer or contact us direct.  
Our Office Hours: Monday – Friday 8:00 AM to 5:00 PM EST

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*We look forward to servicing you in your real estate investing needs within the Metro Detroit Area.*