

# RENTAL INCOME PROPERTY

## 3 Bedroom Bungalow Home with a Basement



This Bungalow Style Home has a living room, dining room, 1 bathroom, a basement, 1 car garage and 2 bedrooms on the main floor and 1 bedroom is on the second floor level. This property already has a Section 8 tenant placed in the home and is ready to be sold to a real estate investor. Below is a cost analysis for this bungalow style investment property:



<b>LOCATION</b>	Eastside of Detroit
<b>ZIP CODE AREA</b>	48205
<b>TENANT IN UNIT</b>	Yes
<b>TENANT TYPE</b>	Section 8 Tenant
<b>SALE PRICE</b>	\$30,000 USD (50% Financing is Available)
<b>MONTHLY RENT</b>	\$820 USD
<b>ANNUAL RENT INCOME</b>	\$9840 USD
<b>ANNUAL TAXES</b>	\$2500 USD
<b>ANNUAL INSURANCE</b>	\$750 USD
<b>PROPERTY MANAGEMENT FEE</b>	\$984 USD (10% of the rent amount)
<b>NET MONTHLY RENTAL INCOME</b>	\$466.50 USD
<b>NET ANNUAL RENTAL INCOME</b>	\$5598 USD
<b>PROJECTED NET ANNUAL RETURN</b>	18.66%

If you are interested in purchasing this particular property please submit a offer or contact us direct.  
Our Office Hours: Monday – Friday 8:00 AM to 5:00 PM EST

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***We look forward to servicing you in your real estate investing needs within the Metro Detroit Area.***