

RENTAL INCOME PROPERTY

3 Bedroom Bungalow Home with a Basement



This Bungalow Style Home has a living room, dining room, 1 bathroom in the basement and 2 bedrooms on the main floor and 1 bedroom is on the second floor level. This property already has a Section 8 tenant placed in the home and is ready to be sold to a real estate investor. Below is a cost analysis for this bungalow style investment property:



LOCATION	Westside of Detroit
ZIP CODE AREA	48221
TENANT IN UNIT	Yes
TENANT TYPE	Section 8 Tenant
SALE PRICE	\$32,000 USD (50% Financing is Available)
MONTHLY RENT	\$800 USD
ANNUAL RENT INCOME	\$9600 USD
ANNUAL TAXES	\$2500 USD
ANNUAL INSURANCE	\$750 USD
PROPERTY MANAGEMENT FEE	\$960 USD (10% of the rent amount)
NET MONTHLY RENTAL INCOME	\$448.50 USD
NET ANNUAL RENTAL INCOME	\$5382 USD
PROJECTED NET ANNUAL RETURN	16.82%

If you are interested in purchasing this particular property please submit a offer or contact us direct.
Our Office Hours: Monday – Friday 8:00 AM to 5:00 PM EST

USA Phone Number: 800-957-2423

United Kingdom Phone Number: 0-800-014-8916

Australia Phone Number: 1-800-469-672

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We look forward to servicing you in your real estate investing needs within the Metro Detroit Area.